

**Policy:** 640.0  
**Effective:** 1 January 2012  
**Revised:**  
**Subject:** Prizemoney Splits & Drivers Fees Policy  
**Reference:** HRNSW Board Meeting – 16 December 2011

## PRIZEMONEY SPLITS & DRIVERS FEES POLICY

### 1. BACKGROUND

- 1.1 In light of increased stakes at the Principal Club and stagnate Drivers Fees, there had been numerous approaches from Accredited Industry Bodies to review the split of prizemoney, driver's fees and driver and trainer prizemoney percentages.
- 1.2 The approaches were based on the Drivers Fees being last reviewed in 2006 and the Trainer's percentage of prizemoney is higher in other states, therefore there was a call for NSW to come into line.
- 1.3 The Harness Racing NSW Board resolved to make changes regarding Prizemoney Splits and Drivers Fees in NSW effective from 1 January 2012.

### 2. POLICY

#### 2.1 PRIZEMONEY SPLITS\* #

Place	Races worth \$12,000+	Races worth \$3000-\$11,999	Trotters & Claimers	NSWHRC Country Finals	Races worth <\$3,000
1	62.5%	67%	55%	50%	70%
2	15%	13.5%	20%	18%	20%
3	10%	9%	12.5%	12%	10%
4	5%	4.5%	5%	6%	0%
5	2.5%	1%	2.5%	4%	0%
6	1%	1%	1%	2%	0%
7	1%	1%	1%	2%	0%
8	1%	1%	1%	2%	0%
9	1%	1%	1%	2%	0%
10	1%	1%	1%	2%	0%

\* Breeders Challenge events, races worth more than \$100,000 and any other race where the conducting club has been given approval in writing from the HRNSW Board may have a varying prizemoney split to those listed above.

# In races of more than 10 starters, a subsidy will be paid to the owners of the horses that finish 11<sup>th</sup> and beyond which is equivalent to 1% of the prizemoney for the races in question. This money will come from the unused unplaced prizemoney accumulated by the conducting club.

#### 2.2 DRIVER/TRAINERS PRIZEMONEY PERCENTAGES

- a) Drivers will receive 5% of any prizemoney earned for horses finishing in the first three placings.
- b) Trainers will receive 5% of any prizemoney earned for horses finishing in the first three placings.

*The trainer's prizemoney percentage will be reviewed prior to 1 July 2012.*

### 2.3 DRIVERS FEES

- a) Drivers Fees equate to 1% of the total prizemoney for the race in question which is the minimum prizemoney received for unplaced performances (except Tier 4 meetings), but with a minimum of \$30 and a maximum of \$100.

For example:

<b>Prizemoney</b>	<b>New Drivers Fee</b>	<b>Current Drivers Fee</b>
\$10,000+	\$100	\$50/\$60
\$8,000 - Semi Feature	\$80	\$50
T1 - \$5,500	\$55	\$40
T2 - \$4,500	\$45	\$40
T3 - \$3,000	\$30	\$30
T4 - \$1,500	\$30	\$25