

Policy: 640.6
Effective: 1 September 2016
Revised: August 2016
Subject: Prizemoney Splits & Drivers Fees Policy
Reference: Harness Racing Act 2009
HRNSW Board Meeting – 16 December 2011
HRNSW Board Meeting – 23 April 2012
HRNSW Board Meeting – 31 July 2012
HRNSW Board Meeting – 16 December 2013
HRNSW Board Meeting – 2 July 2014
HRNSW Board Meeting – 19 August 2016

PRIZEMONEY SPLITS & DRIVERS FEES POLICY

1. BACKGROUND

- 1.1 In light of increased stakes at the Principal Club and stagnate Drivers Fees, there had been numerous approaches from Accredited Industry Bodies to review the split of prizemoney, driver's fees and driver and trainer prizemoney percentages.
- 1.2 The approaches were based on the Driver's Fees being last reviewed in 2006 and the fact that the Trainer's percentage of prizemoney is higher in other states, therefore there was a call for NSW to come into line.
- 1.3 The Harness Racing NSW Board resolved to make changes regarding Prizemoney Splits and Drivers Fees in NSW at their 16 December 2011 meeting effective from 1 January 2012.
- 1.4 Further to point 1.3, the Board resolved at its meeting on 23 April 2012 to increase the percentage of prizemoney for trainers to 7.5% and to distribute prizemoney percentages to trainers and drivers where an owner receives a prizemoney percentage equal to or in excess of 2.5%. Penalty Exempt Events at all venues and the NSW HRC Monthly Consolation Races will now be based on the NSW Country Finals prizemoney structure.
- 1.5 Prizemoney splits were further discussed and amended in December 2013. Owners of horses placed 5th to last are to receive 2% in all events (except races worth >\$3,000 and NSW HRC Country Series, Trotting, Claiming Races and Penalty Exempt Events) and the first 4 placegetter percentages have been amended to provide a more even distribution of prizemoney. There is no longer a differentiation between races worth \$12,000+ or Races worth \$3,000-\$11,999.
- 1.6 In July 2014 there was a change to races valued at \$50,000 or more, which provided prizemoney for horses that finish 1st to 10th. The percentage for horses that finish 6th-last was slightly reduced as they receive a significant amount of money at the set level of 1.5% (a minimum of \$750).
- 1.7 Upon the recommencement of Claiming Races in NSW in 2015/16, it was decided that the prizemoney split would fall under the Standard Prizemoney Distribution.
- 1.8 Graduation Penalty events increased in prizemoney from 1 July 2016. The policy has been amended to include races worth less than \$3,500 with a split of 70%, 20% & 10% to the first three placegetters in such events.

POLICY STATEMENT

1.9 Following representations from stakeholders participating in Claiming Races in August 2016 it was endorsed by the HRNSW Board that the prizemoney split would revert back to 50% to the winner.

POLICY

2.1 PRIZEMONEY SPLITS *

Place	Standard Prizemoney Distribution #	Races valued at \$50,000 or more ≠	NSWHRC Country Series, Trotting, Claiming Races & Penalty Exempt Events ^	Races worth <\$3,500
1	60%	60%	50%	70%
2	15%	15%	18%	20%
3	10%	10%	12%	10%
4	5%	5%	6%	0%
5	2%	2.5%	4%	0%
6	2%	1.5%	2%	0%
7	2%	1.5%	2%	0%
8	2%	1.5%	2%	0%
9	2%	1.5%	2%	0%
10	#	1.5%	2%	0%

Trainers and Drivers to be paid the prizemoney percentage as per Clause 2.2 a) and 2.2 b)

* Breeders Challenge events, and any other race where the conducting club has been given approval in writing from the HRNSW Board may have a varying prizemoney split to those listed above.

In races of more than 9 starters, a subsidy will be paid to the owners of the horses that finish 10th and beyond which is equivalent to 2% of the prizemoney for the races in question. The required money will be subsidised from the Unused Unplaced Prizemoney Fund.

≠ In races of more than 10 starters, a subsidy will be paid to the owners of the horses that finish 11th and beyond which is equivalent to 1.5% of the prizemoney for the races in question. The required money will be subsidised from the Unused Unplaced Prizemoney Fund.

^ In races of more than 10 starters, a subsidy will be paid to the owners of the horses that finish 11th and beyond which is equivalent to 2% of the prizemoney for the races in question. The required money will be subsidised from the Unused Unplaced Prizemoney Fund.

2.2 DRIVER/TRAINERS PRIZEMONEY PERCENTAGES

- a) Drivers will receive 5.0% of any prizemoney earned for horses finishing in the positions shaded grey in the table in clause 2.1.
- b) Trainers will receive 7.5% of any prizemoney earned for horses finishing in the positions shaded grey in the table in clause 2.1.

2.3 DRIVERS FEES

- a) Drivers Fees equate to 1% of the total prizemoney for the race in question which is half the minimum prizemoney received for unplaced performances (except Tier 4 meetings), but with a minimum of \$30 and a maximum of \$100.

For example:

Prizemoney	Drivers Fee
\$10,000+	\$100.00
\$8,000	\$80.00
\$6,000	\$60.00
\$5,500	\$55.00
\$5,000	\$50.00
\$3,000	\$30.00
\$1,500	\$30.00