

2023/24

BREEDING REPORT

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Executive Summary

The 2023/24 Breeding report again sees NSW, and indeed the entire Australian breeding industry, facing another hurdle. The current cost-of-living “crisis”, with less disposable income available, has followed on from drought (2018/19 to 2020/21), The Covid Pandemic (2020/21 to 2021/22) and floods (2021/22 to 2022/23).

The cost-of-living pressure is evident in a decrease in wagering turnover (15-17%), following on from a big increase during and directly after Covid, where there was more disposable income available.

Following on from the large increase in services to sires during Covid (up 14.27% in 2020/21), the number of services across Australia has decreased by 11.37% across Australia, with NSW performing significantly better with a 7.67% decrease from 2020/21 to 2023/24.

There has been a marked increase in the proportion of alive foals to be born in NSW, with 34% of the alive foal population being born in NSW placing it first within Australia for the first time in recent memory.

The number of horses sustained for Breeders Challenge again remains steady, with the Bonus Certificates, Cash Bonus and Breeders Challenge Series incentivising the NSW Breeding industry. Only 5.3% of Certificates have been allowed to expire since their introduction in 2014/15, with 62% being reinvested through services to mares, and 25% used on the purchase of a yearling.

In its second season, the Breed NSW scheme has again proved to be massively popular, with \$301,250 being given to breeders through notification of a positive pregnancy test, with another \$925,000 for the birth of a live foal, and an additional \$228,500 for NSW Blue eligible foals. This has provided breeders with a total of \$1,454,750 in FY24 through a tough economic period.



Total Services

The following tables show the number and percentage of services to mares served over the past five (5) Breeding Seasons and how the mares were served (in NSW):

Season	ST to NSW	ST within NSW by NSW Sire	AI	Hand	Paddock	NSW TOTAL	Year on Year %	AUS TOTAL	NZ TOTAL
2019/20	732	276	246	96	30	1380	-3.9%	4580	2313
2020/21	728	459	249	122	19	1577	14.27%	5251	2017
2021/22	717	503	225	69	5	1519	-3.67%	5025	2042
2022/23	622	625	169	97	11	1524	0.3%	4721	1963
2023/24*	616	614	107	110	9	1456	-4.46%	4654	1967

* 2023/24 Season is current at 30 June 2024.

Season	ST to NSW	ST within NSW by NSW Sire	AI	Hand	Paddock	TOTAL
2019/20	53%	20%	18%	7%	2%	100%
2020/21	46%	29%	16%	8%	1%	100%
2021/22	47%	33%	15%	5%	0%	100%
2022/23	41%	41%	11%	6%	1%	100%
2023/24	43%	42%	7.4%	7.1%	0.5%	100%

ST to NSW: means semen transported from another state or country to be inseminated into a NSW based mare.

ST to NSW by NSW Sire: means semen transported from a NSW based sire to be inseminated into a NSW based mare.

AI: means semen is artificially inseminated into a mare from a sire standing at the same property.

Hand: means the mare is naturally served by a sire under the supervision of a handler.

Paddock: means the mare and sire are placed in a paddock to naturally mate under no supervision.

Comment

With a slight upturn in the number of Broodmares, against the downtrend across Australia in 2022/23, the number of broodmares served in NSW has decreased slightly by 4.46% year on year. This is consistent with a continual decline in Broodmares in Australia since 2021/22. The 14.27% increase to Broodmares was consistent with the end of the 2018-20 drought, with more Broodmares re-entering the market.

It must be noted that the well documented Cost-of-Living crisis has had a material effect on the number of broodmares being bred across all jurisdictions, with the 2023/24 decrease coinciding with a 15-17% decrease in wagering turnover within Harness Racing. It could be reasonably expected that these figures will again increase as economic conditions improve.

It should also be noted that there has been a marked decrease in the number of people breeding Standardbreds, as those who currently own breeding stock get older (with an average age above 60yo).

Foals Born in NSW

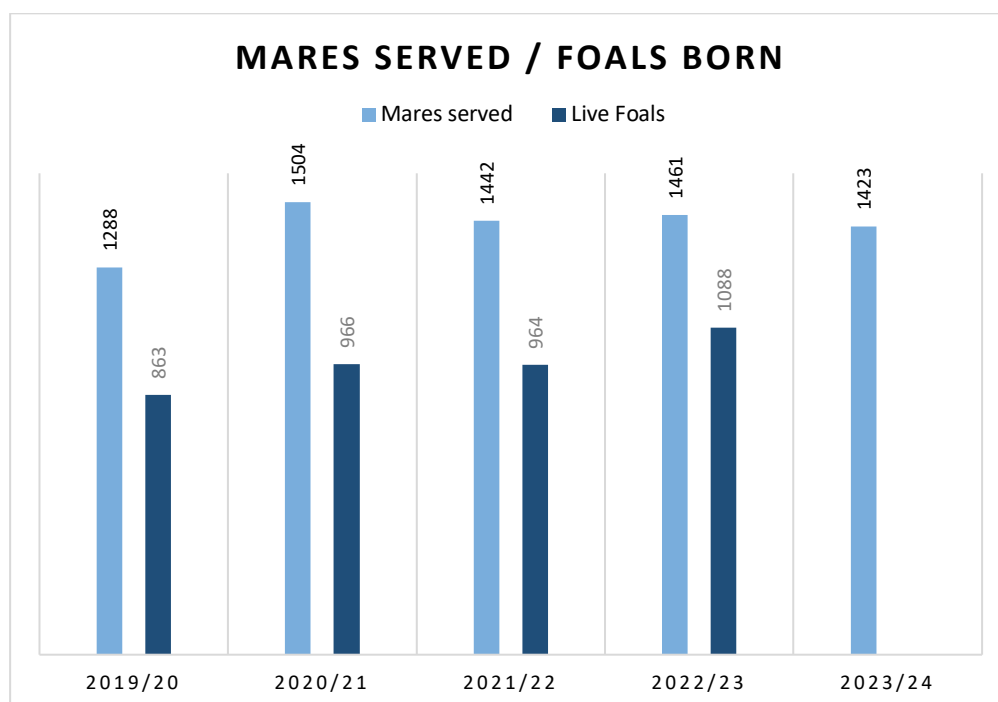
The following table shows the number of foals born in NSW over the past five (5) Breeding Seasons and where the foals were born:

Foals Born	Region								TOTAL
	Hunter	Far West	Goulburn/Menangle	North West	South Coast	Riverina	Metro	Western District	
2019/20	101	0	166	15	10	325	37	263	917
2020/21	112	0	176	39	17	283	22	214	863
2021/22	113	0	178	60	22	324	29	240	966
2022/23	103	0	187	58	21	346	27	222	964
2023/24	119	0	212	61	24	391	32	249	1088
Total	548	0	919	233	94	1667	164	1176	4798
% of Total	11.4%	0%	19.1%	4.9%	2%	34.7%	3.4%	24.5%	100%
Variance	15.5%	0%	13.3%	5.1%	14.2%	13.0%	18.5%	12.1%	12.8%

Variance is foals born in 2023/24 against foals born in 2022/23.

The following table shows the percentage of foals born against mares served:

Season of Service	Total Services	Mares Served	Mares served by more than one Stallion	Foals Born Next Season	Foals born/Mares Served %
2019/20	1380	1288	86	863	67.0%
2020/21	1577	1504	72	966	64.2%
2021/22	1519	1442	77	964	66.8%
2022/23	1524	1461	67	1088	74.6%
2023/24	1513	1423	87		
Average	1503	1424	78	970	68.2%



Comment

The Western Districts (24.5% and Riverina (34.7%) have accounted for **59.2%** of all foals born in the last five breeding seasons. The Goulburn and Menangle regions continue to increase, and have increased their share by 13.3% from the previous season to a total of **19.1%** of foals born.

It is to be noted that NSW experienced drought for the 17/18, 18/19 and the 19/20 breeding seasons, which resulted in both less mares served, and foals born.

The number of live foals to services has been quite consistent averaging 68.2%.

There has been an increase in the amount of foals that were born from the 2022/23 breeding season with the 12.8% increase eclipsing the slight 0.3% increase in services for the corresponding season.

National Rating Points System changed by Harness Racing Australia has increased competitiveness in racing, and has not only allowed horses to remain competitive for longer, but has also given greater opportunities for horses across all demographics. This is especially true with the promotion of Mares (Ladyship) races, and 2YO Guarantee races to promote future breeding stock.



Foals Born in Australia & NZ

2023/24 Foals Notified in Australia as at

	All Foals	Alive Foals	Deceased Foals	Alive Foal %	Alive Foal Population %
NSW	1088	1022	66	94%	34%
VIC	1109	1002	107	90%	33%
WA	421	403	18	96%	13%
QLD	381	367	14	96%	12%
SA	118	116	2	98%	4%
TAS	132	128	4	97%	4%
TOTAL	3249	3038	211	94%	100%

Alive Foals Notified (5 year comparison)

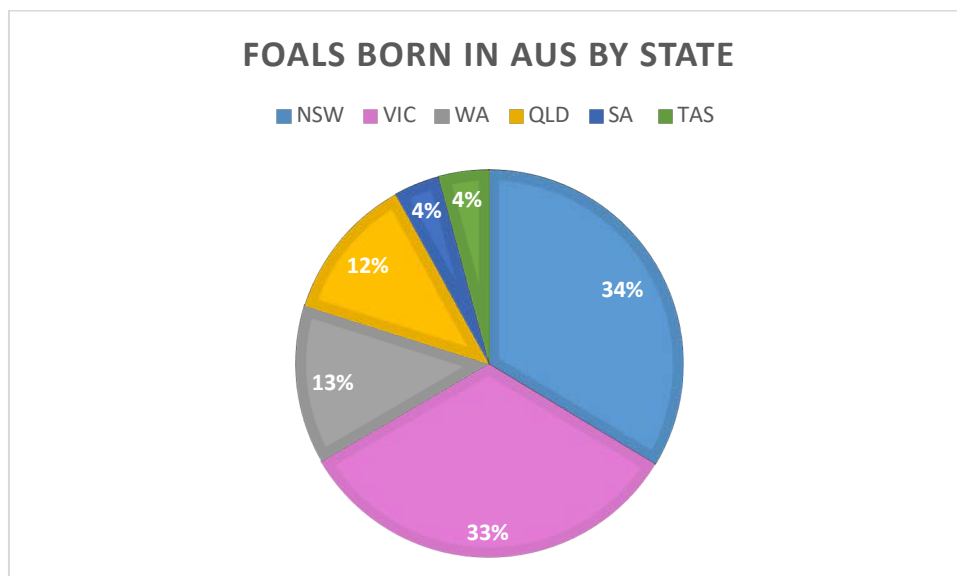
	2019/20	2020/21	2021/22	2022/23	2023/24	Var (Total)	Var %
NSW	920	842	933	944	1022	78	8.26%
VIC	1232	1237	1326	1149	1002	-147	-12.79%
WA	329	337	354	326	403	77	23.62%
QLD	250	292	315	354	367	13	3.67%
SA	128	70	73	99	116	17	17.17%
TAS	127	82	124	110	128	18	16.36%
AUS	2986	2860	3125	2982	3038	56	1.88%
NZ	1669	1559	1398	1476			

*Variance based on the past two seasons.

Comment

NSW has again increased market share of all foals born in Australia. The percentage of NSW live foals of all foals born in Australia has increased from 32% last year to a figure to **34%**. In 2021/22 this figure was 30%. Correspondingly, only Victoria has decreased market share across the past two seasons.

The increase of foals being bred in NSW has been in no small part due to the BREED NSW scheme that was introduced in the 2022/23 Breeding Season.



Breed NSW Scheme

HRNSW announced the Breed NSW Scheme which was implemented in the 2022/23 Breeding season to assist Breeders for both the pacing and trotting gait.

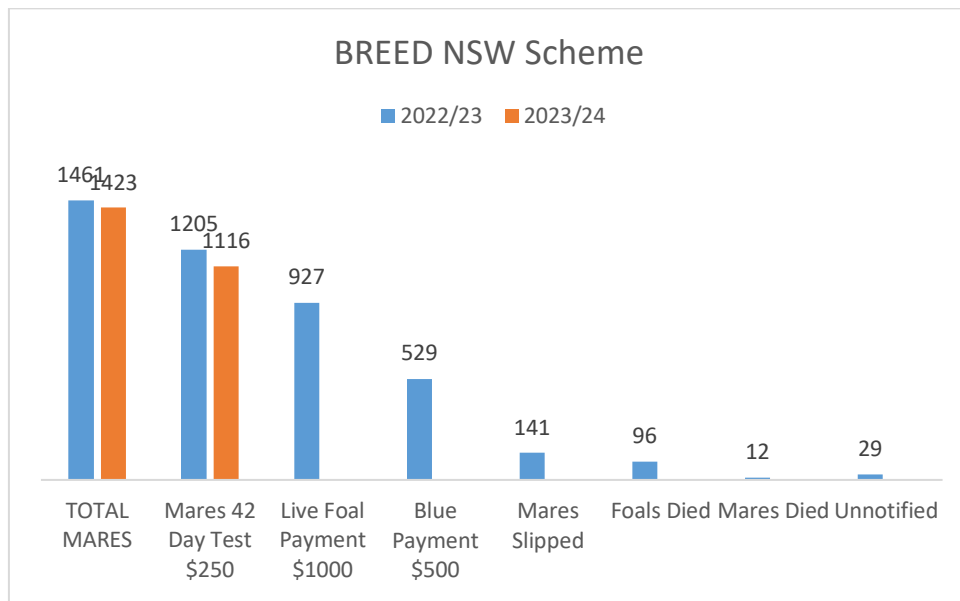
The Scheme is only applicable to mares permanently located in NSW and delivers the below:

- \$250 when a mare has a positive pregnancy test (not tested results are not payable);
- \$1,000 when a mare births a live foal by any stallion; and
- An extra \$500 if that foal is by a stallion standing in NSW.

The following table shows the number and percentage of mares in foal and the eligibility of payments:

Breeding Season	TOTAL Mares Served	Mares 42 Day Test \$250	Live Foal Payment \$1000	Blue Payment \$500	Foals Died	Mares Slipped	Mares Died	Not Notified
2022/23	1461	1205	925	457	96	141	12	31
2023/24	1423	1116						

* Figures as at 30/06/2024



Comment

With the introduction of the BREED NSW scheme in the 2022/23 Breeding season there has been an increase in the amount of mares domiciled in NSW, being and producing live foals in NSW. In 2022/23 1205 mares tested positive in foal, resulting in **\$301,250** being given to breeders as Part One payment, with another **\$925,000** for live foals under Part Two, and an additional **\$228,500** for NSW Blue eligible foals

The scheme has helped breeders with a total of **\$1,454,750** during 2022/23 season for those supporting the NSW breeding industry,

Stallions

The following table shows the number of stallions registered in NSW, the number of stallions standing in NSW and the number of Studs that stood stallions in NSW over the past five (5) seasons.

Season	Stallions Registered in NSW	Stallions Physically Standing in NSW	Studs
2019/20	51	42	31
2020/21	47	37	26
2021/22	53	36	21
2022/23	54	31	19
2023/24	53	29	18

The following table shows the services by NSW registered stallions over the past five (5) seasons.

Season	Services by NSW Stallions		Foals by NSW Stallions	
	Standing in NSW	Frozen Registered	Standing in NSW	Frozen Registered
2019/20	898	97	519	71
2020/21	1132	96	682	49
2021/22	1241	148	716	91
2022/23	1182	316	745	150
2023/24	947	253	-	-

As a guide the number of **Blue Eligible** and sustained starters 2022 and 2023 racing seasons is as follows:

2YO's	Blue Eligible & Sustained Total		Blue Eligible & Sustained Starters		Blue Eligible & Sustained Winner	
	2022	2023	2022	2023	2022	2023
C & G	126	151	48	89	21	55
Fillies	117	157	39	71	14	43
TOTAL	243	308	87	160	35	98

3YO's	Blue Eligible & Sustained Total		Blue Eligible & Sustained Starters		Blue Eligible & Sustained Winner	
	2022	2023	2022	2023	2022	2023
C & G	118	117	72	59	50	48
Fillies	98	105	55	64	30	42
TOTAL	216	222	127	123	80	90

Comment:

There is potential that 592 mares positive in foal in the 23/24 season will have progeny being Blue eligible if foaled in NSW, which equates to **56%** of positive services across the state.

In the 2022 NSW Breeders Challenge Series, the introduction of the Blue Boost Scheme (a 20% extra payment paid to owners for all prizemoney won by Blue eligible horses) has benefited **102** individual horses equating to **\$50,573** in total being paid out.

The Blue Bonus paid to the owner of eligible and sustained horses for their first 2YO or 3YO win in NSW (one Blue Bonus in total is payable to an individual horse) has resulted in 61% of Blue 2YO and 73% of Blue 3YO starters winning races. In the 2023 season 80 2YO's and 23 3YO's won the \$3,000 Owners Blue Cash Bonus totalling **\$309,000** for the season.

Stallion Incentive Scheme

The following table shows the number of stallions registered in NSW, the number of stallions standing in NSW and the number of Studs that stood stallions in NSW over the past five (5) seasons.

2019/20 – Total Incentive Costs \$37,000

Stallion	Stud	Services
Bling It On	Cobbitty Equine Farm	98
Alta Christiano NZ	Tipperary Equine	164
Helpisontheway (US)	Trump Bloodstock	3
Luck Be Withyou (US)	Trump Bloodstock	7
Up and Quick (FRA)	Trump Bloodstock	10
Fear The Dragon (US)	Yirribee Pacing Stud	25
Lazarus NZ	Yirribee Pacing Stud	132
Tintin In America NZ	Yirribee Pacing Stud	67
TOTAL NSW SERVICES	995	506 (51%)

2020/21 – Total Incentive Cost \$60,500

Stallion	Stud	Services
McWicked USA	Cobbitty Equine Farm	149
Modern Art USA	Lochend Stud	40
Village Jolt CA	Lochend Stud	21
My High Expectations USA	Medowie Lodge	10
Tiger Tara NZ	Medowie Lodge	72
Auckland Reactor NZ	St Ford Stud	34
Hes Watching USA	Tipperary Equine	144
Up and Quick (FRA)	Trump Bloodstock	18
Highview Tommy NZ	Yanco Lodge	28
Fear The Dragon (US)	Yirribee Pacing Stud	25
Lazarus NZ	Yirribee Pacing Stud	68
Lennytheshark	Yirribee Pacing Stud	41
Renaissance Man	Yirribee Pacing Stud	22
TOTAL NSW SERVICES	1,228	672 (55%)

2021/22 – Total Incentive Cost \$68,750

Stallion	Stud	Services
Bling It On	Cobbitty Equine Farm	145
Capt Midnight USA	Cobbitty Equine Farm	117
Jiliby Kung Fu	Cobbitty Equine Farm	27
Lochinvar Art	Cobbitty Equine Farm	20
McWicked USA	Cobbitty Equine Farm	97
Rocknroll World USA	Cobbitty Equine Farm	108
Dreamcatcher SWE	Hara Des Trotteurs	21
Eridan (FRA)	Hara Des Trotteurs	4
Quaker Jet (FRA)	Hara Des Trotteurs	16
Modern Art USA	Lochend Stud	25
Village Jolt CA	Lochend Stud	9
Follow The Stars	Medowie Lodge	23
My High Expectations USA	Medowie Lodge	6
Auckland Reactor NZ	St Ford Stud	6
Hes Watching USA	Tipperary Equine	55
Ultimate Machete NZ	Tipperary Equine	93

Cruzado Dela Noche (US)	Trump Bloodstock	10
Propulsion (US)	Trump Bloodstock	27
Highview Tommy NZ	Yanco Lodge	30
Lennytheshark	Yirribee Pacing Stud	36
Renaissance Man	Yirribee Pacing Stud	26
Tiger Tara NZ	Yirribee Pacing Stud	87
TOTAL NSW SERVICES	1,389	988 (71%)

2022/23 – Total Incentive Cost \$71,596.50

Stallion	Stud	Services
Capt Midnight USA	Cobbitty Equine Farm	107
Huntsville USA	Cobbitty Equine Farm	141
Jiliby Kung Fu	Cobbitty Equine Farm	14
King of Swing	Cobbitty Equine Farm	148
McWicked USA	Cobbitty Equine Farm	103
Ultimate Machete NZ	Cobbitty Equine Farm	72
Bird Parker (FRA)	Hara Des Trotteurs	8
Bold Eagle (FRA)	Hara Des Trotteurs	20
Brillantissime (FRA)	Hara Des Trotteurs	2
Claasic Connection FRA	Hara Des Trotteurs	38
Eridan (FRA)	Hara Des Trotteurs	3
Love You (FRA)	Hara Des Trotteurs	16
Orlando Vici (FRA)	Hara Des Trotteurs	4
Quaker Jet (FRA)	Hara Des Trotteurs	6
Timoko (FRA)	Hara Des Trotteurs	7
Modern Art USA	Lochend Stud	18
Follow The Stars	Medowie Lodge	33
My Chachingchaching	Medowie Lodge	2
My High Expectations USA	Medowie Lodge	3
Tiger Tara NZ	Medowie Lodge	93
Cattlewash (US)	Trump Bloodstock	33
Propulsion (US)	Trump Bloodstock	16
Be Happy Mach	Wingate Farm	73
Fear The Dragon (US)	Wingate Farm	7
Lennytheshark	Wingate Farm	17
Tintin In America NZ	Wingate Farm	76
Warrawee Needy CA	Wingate Farm	18
TOTAL NSW SERVICES	1,498	1,078 (72%)

2023/24 – Total Incentive Cost \$31,050

Stallion	Stud	Services
Capt Midnight USA	Cobbitty Equine Farm	66
Dancin Lou USA	Cobbitty Equine Farm	48
King of Swing	Cobbitty Equine Farm	147
Bold Eagle (FRA)	Hara Des Trotteurs	6
Ecurie D (FRA)	Hara Des Trotteurs	21
Cattlewash (US)	Trump Bloodstock	30
Propulsion (US)	Trump Bloodstock	25
TOTAL NSW SERVICES	1253	343 (27%)

Comment:

Horses under the Stallion Incentive Scheme account for 72% of NSW sire services. This represents a fourfold increase since its introduction in the 2018/19 season

Colonial Stallion Bonus

The Colonial Stallion Bonus was introduced in the 2014/15 Breeding Season to provide well performed and Australasian bred horses the opportunity to attract strong books of mares and to provide breeders with an incentive to send their mares to such Stallions. Upon the registration of a live foal, the foal nominators of the progeny by eligible Stallions are eligible to claim (by application) the \$500 Colonial Stallion Bonus rebate (conditions apply).

To be eligible Stallions must meet the below criteria:

- a) Stallion must physically and exclusively stand at a HRNSW registered stud located in NSW.
- b) The stallion must have been bred in Australasia.
- c) The stallion must have won a Group 1 race.
- d) The sire of the stallions must have won a Group 1 or equivalent race.
- e) Stallion must be nominated for the NSW Breeding Schemes.

The inclusion of an eligible stallion commences from the inaugural year physically standing at a HRNSW registered stud in NSW and ceases six (6) years thereafter (For example 2018/19 to 2023/24).

- a) If a stallion returns to racing or stands at an interstate Stud, but then returns to a Stud in NSW, the Colonial Stallion Bonus rebate will still cease (6) six years after the first season standing at a HRNSW registered stud in NSW unless the stallion continuously sires 30 individual winners in each subsequent season.

The number of services for the 2019/20 season is as follows:

Stallion	2019/20 Services	2019/20 Live Foals
Alta Christiano NZ	164	84 (51%)
Bling It On	98	66 (67%)
Caribbean Blaster	8	5 (63%)
For A Reason	99	72 (73%)
Franco Nelson NZ	12	8 (62%)
Lazarus NZ	132	40 (30%)
Lennytheshark	52	29 (56%)
Lombo Pocket Watch	7	3 (43%)
Maffioso	1	1 (100%)
Scandalman NZ	3	1 (33%)
Soho Valencia	12	8 (67%)
Three Over Three	20	16 (80%)
Tiger Tara NZ	12	11 (92%)
Tintin in American NZ	67	49 (73%)
TOAL	688	393 (57%)

There were 898 services by Stallions that stood in NSW in 2019/20. The CSB sire equated to 77% of total services.

The number of services for the 2020/21 season is as follows:

Stallion	2020/21 Services	2020/21 Live Foals
Alta Christiano NZ	6	2 (33%)
Auckland Reactor NZ	34	24 (71%)
Bling It On	74	53 (72%)
For A Reason	127	93 (73%)
Highview Tommy NZ	28	14 (50%)
Lazarus NZ	68	23 (37%)
Lennytheshark	41	30 (73%)
Maffioso	2	1 (50%)
Renaissance Man	22	14 (64%)
Three Over Three	6	4 (67%)
Tiger Tara NZ	72	44 (61%)
Tintin in American NZ	57	37 (65%)
TOTAL	537	341 (64%)

There were 1,132 services by Stallions that stood in NSW in 2020/21. The CSB sires equated to 47% of total services.

The number of services for the 2021/22 season is as follows:

Stallion	2021/22 Services	2021/22 Live Foals
Alta Christiano NZ	3	2 (67%)
Auckland Reactor NZ	6	3 (50%)
Bling It On	145	102 (70%)
Follow The Stars	23	12 (52%)
For A Reason	104	67 (64%)
Highview Tommy NZ	30	18 (60%)
Jiliby Kung Fu	27	15 (56%)
Lennytheshark	36	19 (53%)
Lochinvar Art	20	10 (50%)
Maffioso	1	1 (100%)
Renaissance Man	26	23 (88%)
Scandalman NZ	1	0 (0%)
Three Over Three	8	6 (75%)
Tiger Tara NZ	87	48 (55%)
Tintin in American NZ	79	45 (57%)
Ultimate Machete NZ	93	47 (51%)
TOTAL	689	418 (61%)

There were 1,241 services by Stallions that stood in NSW in 2021/22. The CSB sires equated to 56% of total.

The number of services for the 2022/23 season is as follows:

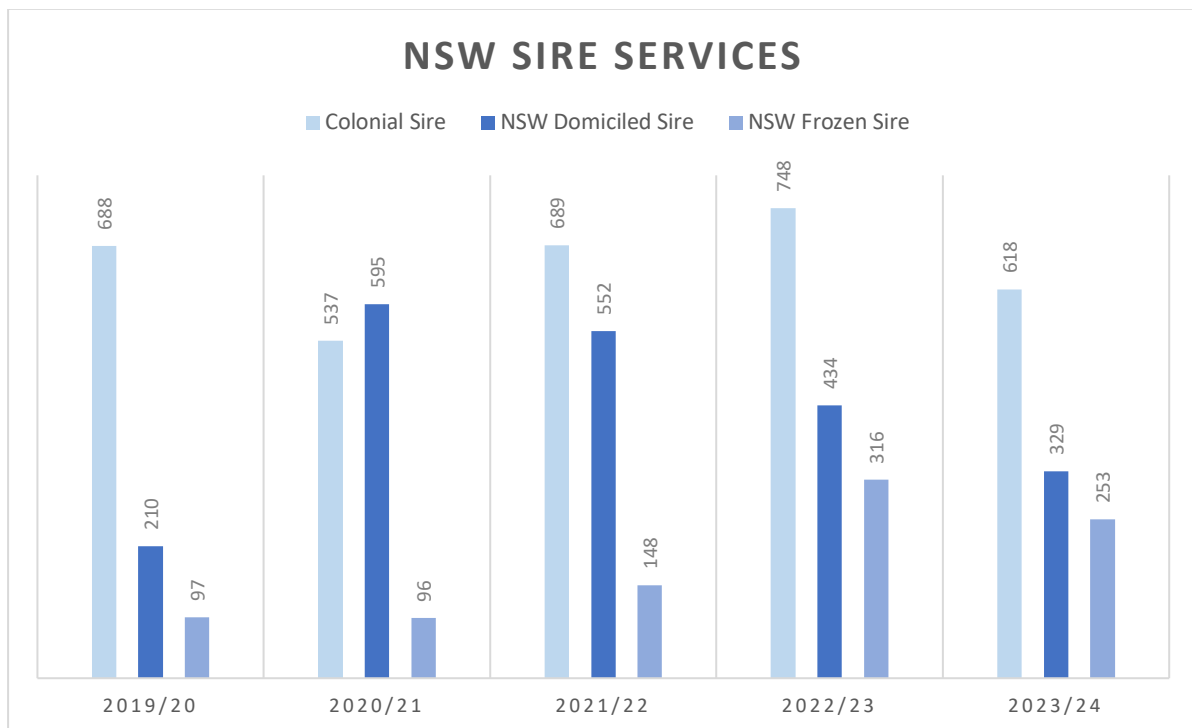
Stallion	2022/23 Services	2022/23 Live Foals
Be Happy Mach	73	45 (62%)
Follow The Stars	33	20 (61%)
For A Reason	133	99 (74%)
Highview Tommy NZ	30	23 (77%)
Jiliby Kung Fu	14	7 (50%)
King of Swing NZ	148	100 (68%)
Lennytheshark	17	8 (47%)
Restrepo	51	22 (43%)
Scandalman NZ	3	2 (67%)
Three Over Three	5	3 (60%)
Tiger Tara NZ	93	63 (68%)
Tintin in American NZ	76	45 (59%)
Ultimate Machete NZ	72	45 (62%)
TOTAL	748	482 (65%)

There were 1,182 services by Stallions that stood in NSW in 2022/23. The CSB sires equated to 63% of total services.

The number of services for the 2023/24 season is as follows:

Stallion	2023/24 Services	2023/24 Live Foals
Be Happy Mach	40	N/A
Bling It On	57	N/A
Caribbean Blaster	4	N/A
Follow The Stars	15	N/A
For A Reason	116	N/A
Highview Tommy NZ	36	N/A
King of Swing NZ	147	N/A
Restrepo	43	N/A
Three Over Three	2	N/A
Tiger Tara NZ	40	N/A
Tintin in America NZ	56	N/A
Ultimate Machete NZ	62	N/A
TOTAL	618	N/A

There were 1,253 services by Stallions that stood in NSW in 2023/24. The CSB sires equated to 49.3% of total services.



Comment

There has been a notable decrease in the use of Colonial Bred Sires this season, with the majority of CSB Sires services down for the season.

Again the cost-of-living factors have an indelible mark on these figures, with the downturn mirroring those of the final season of the NSW drought in 2020/21.

Breeders Challenge Nominations

The following table provides the number of eligible horses for the NSW Breeders Challenge and the number and percentage sustained for each Series.

Series	Foaled	Live Foals Notified to NSW	Foal Nominations	Eligible Horses	2YOs Sustained	% Sustained	3YOs Sustained	% Sustained
1	2005/06	1713	N/A	1713	771	45%	771	45%
2	2006/07	1617	N/A	1617	842	52%	842	52%
3	2007/08	1220	N/A	1220	709	58%	709	58%
4	2008/09	1174	N/A	1174	858	73%	598	51%
5	2009/10	1226	94	1320	784	59%	584	44%
6	2010/11	1405	90	1495	811	54%	580	39%
7 ^	2011/12	1402	97	1499	818	55%	759	51%
8	2012/13	1312	115	1427	898	63%	721	51%
9	2013/14	1238	143	1381	760	55%	809	59%
10 #	2014/15	1148	118	1266	801	63%	743	59%
11	2015/16	1123	174	1297	945	73%	903	70%
12	2016/17	1029	79	1108	882	80%	849	77%
13	2017/18	1112	25	1137	828	73%	818	72%
14	2018/19	1025	54	1079	814	75%	765	71%
15	2019/20	924	50	974	765	78%	752	77%
16	2020/21	838	107	945	756	80%	738	78%
17	2021/22	957	122	1079	822	76%		
18	2022/23	960	199	1131				
19	2023/24	976	195	1155				

The Equine Influenza outbreak in 2007, resulted in aftereffects for three (3) season

^ Nominators Bonus (\$3,000 cash) announced to commence for foals born in 2011/12 and NSW Breeders Challenge Owners Bonus Certificates increased from \$2,000 to \$2,500

NSW Breeders Challenge Owners Bonus Certificates increased from \$2,500 to \$3,000

The NSW draught impacted the foal crops for the three (3) seasons

Comment

The NSW Breeders Challenge eligibility conditions have changed over the years. Up to Series 3 sustainability was based on one payment, with the take up rate averaging 51%. It is evident that allowing owners to sustain per year has had an increase in the overall amount of horses that sustain. The percentage of horses sustained for the NSW Breeders Challenge from the past five series has remained consistent, averaging 76% uptake for 2YOs and 75% uptake for 3YOs.

Breeders Challenge Certificates

The table below shows the number of certificates issued each racing season and how they have been redeemed or in some cases have not been used and expired.

Racing Season	Issued	Redeemed				Expire / Outstanding
		Service & Breeding fees	%	Sale Purchases	%	
2014/15	473	325	68%	114	24%	35 (exp)
2015/16	398	262	66%	97	24%	39 (exp)
2016/17	450	288	64%	118	26%	45 (exp)
2017/18	426	287	67%	125	29%	14 (exp)
2018/19	485	332	68%	115	21%	38 (exp)
2019/20	505	337	67%	148	29%	20 (exp)
2020/21 [^]	659	403	61%	198	24%	58 (exp)
2022 - \$3,000	463	343	74%	95	20%	4 (exp) / 21
2022 - \$6,000	85	53	62%	29	34%	1 (exp) / 2
2023 - \$3,000	429	221	52%	76	17%	132
2023 - \$6,000	109	61	56%	24	22%	24
2024* - \$3,000	221	43	20%	23	10%	155
2024* - \$6,000	53	15	28%	7	3%	31
TOTAL	4,756	2,970	62%	1,169	25%	254 (exp) / 365

*As at 31/06/2024.

[^] The Racing Season changed to a calendar year therefore the 2020/21 Season was run for an additional four month (1/09/2020 to 31/12/2021).

2022 – Announced \$6,000 Bonus Certificate for 2YO horses if won in a 2YO aged race, or nominated in a 2YO aged race that didn't stand up, so competed in a different race at the same meeting.

Note: Sale Purchases redemptions above also include Sustaining Fee (minimal).

Comment

Breeders Challenge Owners Bonus Certificates are now redeemable against the below:

- The service fee of a stallion nominated for the NSW Breeders Schemes to a NSW based mare upon confirmation of a positive 42 day pregnancy test.
- The service fee of a NSW stallion to a mare based in Australia upon confirmation of a positive 42 day pregnancy test.
- The cost of semen transport, insemination, foaling down and agistment upon proof of invoice for broodmares conforming to condition i. and ii. (conditions apply)
- The purchase price of a NSW Breeders Challenge/Trot NSW eligible weanling or yearling at a registered Australian sale or the purchase price of a NSW Breeders Challenge or Trot NSW eligible horse at a registered trialling sale conducted in Australia.
- The purchase price of a broodmare no older than 15YO at a registered Australian sale, provided the broodmare is based in NSW or permanently relocates to NSW.
- Sustaining Fees for the NSW Breeders Challenge/Trot NSW and Bathurst Gold Crown.

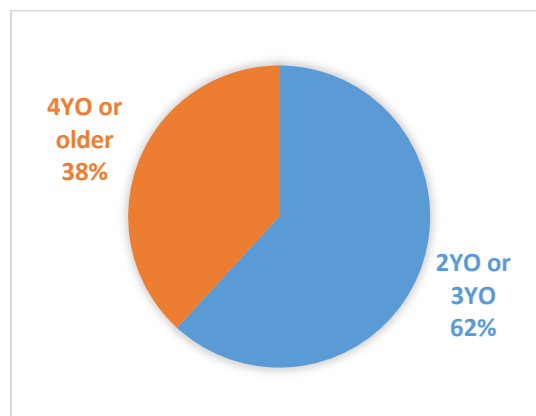
Yearling purchases have accounted for **25%** of redemptions, as a result of owners choosing to reinvest in a yearling rather than breed. Encouragingly the proportion of certificates used for services to mares still remains high at **62%** redemption rate, which has helped to enhance the number of broodmares bred annually.

Since the introduction of these Certificates in 2014/15, only **5.3%** have been allowed to expire.

Owners Bonus Certificate Winners

The table below shows the number and percentage of winners of NSW Breeders Challenge Owners Bonus Certificates for the period 1/7/2014 to 30/06/2024

Age of Winner	Number	Percentage
2YO Only	425	10.25%
3YO Only	1485	35.85%
2YO & 3YO	651	15.72%
4YO	948	22.88%
5YO	392	9.46%
6YO	150	3.62%
7YO	61	1.47%
8YO	22	0.53%
9YO	7	0.17%
10YO	1	0.05%
TOTAL	4142	100.00
Winners	Number	Percentage
2YO or 3YO	2561	61.63%
4YO or older	1581	38.37%



Comment

2YO or 3YO horses have accounted for **61.63%** of all bonus winners since induction. In 2023 this figure was **59.54%** so there has been an increase in the winning of owners bonus certificates in the 2&3YO horses. This indicates an increase of participants winning and reinvesting within 2-3 years.

Until the 2018/19 season an average of 436 bonuses were won per season. An increase of bonuses won with the implementation of a National Points System, which aims to group horses of equal ability at any given time of their career was noted, with an average of 534 bonuses won per season since 2018/19. This does not include the 2020/21 season where the racing season changed to a calendar year, and as a result the season ran for an additional 4 months (1/09/2020 – 31/12/2021). The racing season now allows 2YO horses more time to mature.

NSW Live Foal & Starters Summary

The table below shows the current live foal totals and the percentage of 2YO and 3YO starters.

Foaling Season	Live Foals Notified	2YO	%	3YO	%
2009/10	1226	454	37%	688	56.1%
2010/11	1405	442	31.5%	707	50.3%
2011/12	1402	418	29.8%	654	46.6%
2012/13	1312	356	27.1%	574	43.8%
2013/14	1238	361	29.2%	609	49.2%
2014/15	1148	327	28.4%	572	49.8%
2015/16	1123	362	32.2%	620	55.2%
2016/17	1029	346	33.6%	594	57.7%
2017/18	1112	450	40.5%	600	53.9%
2018/19	1025	430	41.9%	642	62.6%
2019/20	974	456	46.8%	620	65.6%
2020/21 (3YO)	945	390	41.2%	448*	47.4%
2021/22 (2YO)	1079	229*	21.2%	N/A	N/A
2022/23	1,131	N/A	N/A	N/A	N/A
2023/24	1088*	N/A	N/A	N/A	N/A

* As at 31/07/2024

N.B. 2yo and 3yo starters include all Australian bred starters. NZ and USA bred starters have been excluded, therefore the percentage is only a guide.

Comment

The number of 2YO and 3YO horses starting has been positive since the mid 2010's. The change of alignment has, no doubt, played a major part in this trend, but it is no small part due to the proactive application of prize money and bonuses.

Foaling Season	STARTERS							
	2YO Total Starters	2YO Total Races	2YO Total Starts	2YO Starts/ Starter	3YO Total Starters	3YO Total Races	3YO Total Starts	3YO Starts/ Starter
2009/10	491	263	2144	4.37	809	1023*	6094	7.53
2010/11	467	287	2308	4.94	800	998*	6513	8.14
2011/12	445	253	2052	4.35	738	1160*	5393	7.31
2012/13	377	199	1633	4.33	660	949*	4868	7.38
2013/14	377	204	1654	4.39	692	887*	5007	7.24
2014/15	348	195	1586	4.56	658	796+	4769	7.25
2015/16	382	227	1778	4.65	675	819+	5110	7.57
2016/17	361	225	1777	4.92	659	375#	6687	10.15*
2017/18	468	303	2597	5.55*	661	271#	5692	8.61*
2018/19	445	239	2585	5.81*	717	270#	5691	8.38
2019/20	479	201	2243	5.44	621	285	5193	8.36
2020/21 (3YO)	390	320∞	2126	5.45	448~	121	2307	5.15
2021/22 (2YO)	229~	164	744	3.25	N/A	N/A	N/A	N/A

N.B. Starters include all starters regardless of state/country of birth

* Breeding season and racing season no longer aligned

~ As at 31/07/2024

+ Includes 3YO+ races

Introduction of Ratings Based Handicapping. Less 3YO+ races run

∞ Introduction of 2YO Policy

Imports & Exports

The below table shows the number of imports and exports from NSW to New Zealand and the USA and to NSW from New Zealand and the USA.

Racing Season	Imports From		Exports To	
	NZ	USA	NZ	USA
2006/07	118	2	12	13
2007/08	78	2	1	2
2008/09	119	3	9	5
2009/10	194	3	13	8
2010/11	265	5	13	0
2011/12	292	5	35	0
2012/13	284	4	47	8
2013/14	255	9	38	7
2014/15	248	5	39	17
2015/16	225	0	34	46
2016/17	191	1	25	23
2017/18	186	1	26	41
2018/19	164	6	24	53
2019/20	193	3	23	121
2020/21	217	5	15	66
2021/22	207	2	32	64
2022	203	0	17	101
2023	189	0	18	122
2024	59	1	10	37
TOTAL	3687	57	431	734
AVERAGE	194	3	22	38

USA Imports are predominately Stallions and not race horses.

**Please note the 2024 is up until 30 June, 2024*

Comment

When considering the movement of horses between NSW, New Zealand and the USA, on average over the last nineteen racing seasons there has been on average 194 imports into NSW and 60 exports out of NSW.

The number of imports into NSW from New Zealand has dropped from the 2022 to the 2023 racing season. This can be attributed to the quality of breeding and the incentives available in NSW.

The exports to USA has increased since 2022 and continues to do so. There was a record number of exports to the USA in 2023, eclipsing 2019/20, when a large NSW Stable relocated. This is largely due to a weaker Australian Dollar, a willingness for those buyers to pay large sums and most significantly the high quality at which NSW Bred horses have attained.